

2025 – LIF and RLIF Minimum & Maximum Factors



Age at Dec 31 of prior year 2024	LIF / RLIF Maximum		LIF Maximum ^{1,6}		RRIF / LRIF / pRRIF / LIF / RLIF Minimum ²
	Federal & Territories	MB ³ & NS	AB ⁴ , BC ⁴ , ON ⁴ , NL ⁴ , NB & SK ⁵		
55	5.10%	6.40%	6.51%	2.86%	
56	5.15%	6.50%	6.57%	2.94%	
57	5.21%	6.50%	6.63%	3.03%	
58	5.27%	6.60%	6.70%	3.13%	
59	5.34%	6.70%	6.77%	3.23%	
60	5.42%	6.70%	6.85%	3.33%	
61	5.50%	6.80%	6.94%	3.45%	
62	5.59%	6.90%	7.04%	3.57%	
63	5.68%	7.00%	7.14%	3.70%	
64	5.79%	7.10%	7.26%	3.85%	
65	5.91%	7.20%	7.38%	4.00%	
66	6.04%	7.30%	7.52%	4.17%	
67	6.19%	7.40%	7.67%	4.35%	
68	6.35%	7.60%	7.83%	4.55%	
69	6.53%	7.70%	8.02%	4.76%	
70	6.73%	7.90%	8.22%	5.00%	
71	6.96%	8.10%	8.45%	5.28%	
72	7.22%	8.30%	8.71%	5.40%	
73	7.52%	8.50%	9.00%	5.53%	
74	7.86%	8.80%	9.34%	5.67%	
75	8.27%	9.10%	9.71%	5.82%	

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	Federal & Territories	MB ³ & NS	AB ⁴ , BC ⁴ , ON ⁴ , NL ⁴ , NB & SK ⁵		
76	8.73%	9.40%	10.15%	5.98%	
77	9.26%	9.80%	10.66%	6.17%	
78	9.88%	10.30%	11.25%	6.36%	
79	10.62%	10.80%	11.96%	6.58%	
80	11.50%	11.50%	12.82%	6.82%	
81	12.59%	12.10%	13.87%	7.08%	
82	13.95%	12.90%	15.19%	7.38%	
83	15.70%	13.80%	16.90%	7.71%	
84	18.03%	14.80%	19.19%	8.08%	
85	21.30%	16.00%	22.40%	8.51%	
86	26.22%	17.30%	27.23%	8.99%	
87	34.41%	18.90%	35.29%	9.55%	
88	50.80%	20.00%	51.46%	10.21%	
89	100.00%	20.00%	100.00%	10.99%	
90	100.00%	20.00%	100.00%	11.92%	
91	100.00%	20.00%	100.0%	13.06%	
92	100.00%	20.00%	100.00%	14.49%	
93	100.00%	20.00%	100.00%	16.34%	
94	100.00%	20.00%	100.00%	18.97%	
95+	100.00%	20.00%	100.00%	20.00%	

PEI does not have pension legislation

****All minimum/maximum withdrawal percentages are calculated on the account balances as of January 1, 2025

¹ Minimum and maximum rates may be impacted in the first year that the LIF is established or if you are receiving temporary income. Treatment under these circumstances varies by jurisdiction.

² RRIF, LRIF, pRRIF, LIF, and RLIF plans all share the same minimum payment rate no matter which jurisdiction applies.

³ The maximum LIF payment for Manitoba is the greater of the percentage shown above or the sum of the prior year's investment return plus 6% of any amount transferred from a LIRA or pension plan in the current year.

⁴ The maximum LIF payment for Alberta, British Columbia, Newfoundland and Labrador, and Ontario is the greater of the percentage shown above or the prior year's investment return.

⁵ Saskatchewan LIFs are no longer offered. Any pre-existing LIF must be converted to a life annuity before December 31 of the year in which the annuitant turns 80. As the LIF will cease to exist after conversion, maximum payment rates will not apply.

⁶ As of January 1, 2025, holders of Quebec-regulated LIF accounts age 55 and older can withdraw any amount from their account above the mandatory minimum.