



# 2025 TAX PLANNING CARD QUEBEC



## 2025 Key Facts & Figures

### Savings

**\$32,490**

RRSP contribution<sup>1</sup>

**\$7,000**

TFSA contribution<sup>2</sup>

**\$2,500**

RESP contribution to maximize CESG<sup>3</sup>

### Retirement

**\$917/mo**

Maximum QPP retirement benefit if started at 60

**\$1,433/mo**

Maximum QPP retirement benefit if started at 65

**\$2,034/mo**

Maximum QPP retirement benefit if deferred to 70

**\$727/mo**

Maximum OAS pension if started at 65<sup>4</sup>

**\$989/mo**

Maximum OAS pension if deferred to 70<sup>4</sup>

**\$93,454**

Net income at which OAS pension becomes partially repayable<sup>5</sup>

### Income

Other income\*

**100%**

Taxable

Capital gains<sup>12</sup>

**50%**

Inclusion rate

Eligible dividends

**38%**

Gross up

**15%**

Tax credit<sup>6</sup>

Non-eligible dividends

**15%**

Gross up

**9%**

Tax credit<sup>6</sup>

\* (salary/interest)

### 2025 Federal Tax Credits

The federal tax credit rate is 15% unless otherwise stated

Federal Tax Credit	Amount	Tax Savings
Basic/Spouse/ Partner <sup>7</sup>	\$16,129	\$2,419
Age (65+) <sup>8</sup>	\$9,028	\$1,354
Disability	\$10,138	\$1,520
Pension income	\$2,000	\$300 <sup>9</sup>
Medical expenses	Lesser of 3% of net income or \$2,833	\$425
Charitable Donations <sup>10</sup>	Donations ≤ \$200	15%
	Donations > \$200	29%
	Donations > \$200	33%
<i>Income &gt; \$253,414</i>		

### 2025 Lifetime Capital Gain Exemption (LCGE)

#### Qualifying Property

LCGE<sup>11</sup>

Qualified small business corporation shares (QSBC)	\$1,250,000
Qualified farm or fishing property (QFFP)	\$1,250,000

1. RRSP contribution limit is 18% of 2025's earned income to a maximum of \$32,490, plus RRSP contribution room carried forward from the prior year. The contribution limit is adjusted for individuals with a pension plan.

2. TFSA cumulative contribution limit is \$102,000, plus previous years' withdrawals, less previous years' contributions.

3. Canada Education Savings Grant (CESG) of 20% awarded on RESP contributions up to annual limit of \$500 per beneficiary. The lifetime RESP contribution limit per beneficiary is \$50,000, and CESG per beneficiary is \$7,200.

4. The OAS pension automatically increases by 10% for seniors aged 75 and over.

5. 2025 OAS pension benefits are subject to a tax of 15% on every dollar of net income in excess of the 2025 net income threshold of \$90,997. The pension is fully repayable when net income exceeds \$148,451. Net income in excess of \$93,454 earned in 2025 is subject to the OAS recovery tax in 2026.

6. Federal gross-up and dividend tax credit. Tax credit is assessed on the grossed-up dividend amount.

7. \$16,129 is the Base Personal Amount for taxpayers with net income of up to \$177,882. At net income above \$177,882, the basic personal amount is gradually clawed back to \$14,538 (\$253,414 net income).

8. Seniors aged 65, or older, can claim the age credit. If net income is between \$44,325 and \$102,925, a partial claim can be made. If net income is in excess of \$102,925, no claim can be made.

9. The full pension income amount of \$300 may be claimed on the first \$2,000 of eligible pension income received.

10. Donation tax credit may be claimed up to 75% of net income, or 100% of net income in the year of death or the year preceding death.

11. Based on proposed changes announced in the 2024 Federal Budget. Draft legislation for these changes has not received royal assent.



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## 2025 Combined Quebec/Federal Tax Brackets and Rates

### 2025 Marginal Tax Rates

Other Income (salary/interest)	Capital Gains <sup>12</sup>	Canadian Dividends
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### 2025 Taxable Income

			Eligible	Non-Eligible
first \$53,255	26.53%	13.26%	3.15%	17.90%
\$53,256 - \$57,375	31.53%	15.76%	10.05%	23.65%
\$57,376 - \$106,495	36.12%	18.06%	16.39%	28.93%
\$106,496 - \$114,750	41.12%	20.56%	23.29%	34.68%
\$114,751 - \$129,590	45.71%	22.86%	29.63%	39.96%
\$129,591 - \$177,882	47.46%	23.73%	32.04%	41.97%
\$177,883 - \$253,414	50.23%	25.12%	35.87%	45.16%
\$253,415 and over	53.31%	26.67%	40.11%	48.70%

## Basic Personal Amount

	2025 Personal Amount	2025 Tax Rate
Quebec	\$18,571	14.00%
Federal	\$16,129	15.00%

## Average vs Marginal Tax Rates (Combined Quebec/Federal)

Other Income (salary/interest)	Average Tax Rate	Marginal Tax Rate
\$50,000	17.28%	26.53%
\$100,000	26.20%	36.12%
\$150,000	32.27%	47.46%
\$200,000	36.38%	50.23%
\$250,000	39.15%	50.23%

**Average (effective) tax rate:** The actual tax paid as a percentage of taxable income.

**Marginal tax rate:** The tax rate applied on an additional \$1 of income.

## Quebec Probate Fees

There are no probate fees in Quebec. However, there are court filing fees for the verification of wills.

## 2025 Tax Dates

Personal tax instalments due	March 16, 2025	June 16, 2025
	September 15, 2025	December 15, 2025
Individual tax filing deadline		April 30, 2026
Self-employed tax filing deadline		June 15, 2026
2025 interest on prescribed rate loan due		January 30, 2026
2025 RRSP contribution deadline		March 2, 2026

12. The 2024 Federal Budget initially proposed raising the inclusion rate for capital gains >\$250,000 realized by individuals from 1/2 to 2/3, effective June 25, 2024. However, the government has since delayed the implementation of this increase until January 1, 2026. As of February 2025, no legislation has been enacted to formalize these changes.

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