



2025 TAX PLANNING CARD NEW BRUNSWICK



2025 Key Facts & Figures

Savings

\$32,490

RRSP contribution¹

\$7,000

TFSA contribution²

\$2,500

RESP contribution to
maximize CESG³

Retirement

\$917/mo

Maximum CPP
retirement benefit
if started at 60

\$1,433/mo

Maximum CPP
retirement benefit
if started at 65

\$2,034/mo

Maximum CPP
retirement benefit
if deferred to 70

\$735/mo

Maximum OAS pension
if started at 65⁴

\$1044/mo

Maximum OAS pension
if deferred to 70⁴

\$93,454

Net income at which OAS
pension becomes partially
repayable⁵

Income

Other income*

100%

Taxable

Capital gains

50%

Inclusion rate

Eligible dividends

38%

Gross up

15%

Tax credit⁶

Non-eligible dividends

15%

Gross up

9%

Tax credit⁶

* (salary/interest)

2025 Federal Tax Credits

The federal tax credit rate is 14.5% unless otherwise stated.¹¹

Federal Tax Credit	Amount	Tax Savings
Basic/Spouse/ Partner ⁷	\$16,129	\$2,339
Age (65+) ⁸	\$9,028	\$1,309
Disability	\$10,138	\$1,470
Pension income	\$2,000	\$290 ⁹
Medical expenses	Lesser of 3% of net income or \$2,833	\$411
Charitable Donations ¹⁰	Donations ≤ \$200	14.5%
	Donations > \$200	29%
	Income > \$235,675	33%

2025 Lifetime Capital Gain Exemption (LCGE)

Qualifying Property	LCGE ¹²
Qualified small business corporation shares (QSBC)	\$1,250,000
Qualified farm or fishing property (QFFP)	\$1,250,000

1. RRSP contribution limit is 18% of 2024's earned income to a maximum of \$32,490, plus RRSP contribution room carried forward from the prior year. The contribution limit is adjusted for individuals with a pension plan.

2. TFSA cumulative contribution limit is \$102,000, plus previous years' withdrawals, less previous years' contributions.

3. Canada Education Savings Grant (CESG) of 20% awarded on RESP contributions up to annual limit of \$500 per beneficiary. The lifetime RESP contribution limit per beneficiary is \$50,000, and CESG per beneficiary is \$7,200.

4. The OAS pension automatically increases by 10% for seniors aged 75 and over.

5. 2025 OAS pension benefits are subject to a tax of 15% on every dollar of net income in excess of the 2024 net income threshold of \$90,997. The pension is fully repayable when net income exceeds \$148,451. Net income in excess of \$93,454 earned in 2025 is subject to the OAS recovery tax in 2026.

6. Federal gross-up and dividend tax credit. Tax credit is assessed on the grossed-up dividend amount.

7. \$16,129 is the Base Personal Amount for taxpayers with net income of up to \$177,882. At net income above \$177,882, the basic personal amount is gradually clawed back to \$14,538 (\$253,414 net income).

8. Seniors aged 65, or older, can claim the age credit. If net income is between \$44,325 and \$102,925, a partial claim can be made. If net income is in excess of \$102,925, no claim can be made.

9. The full pension income amount of \$300 may be claimed on the first \$2,000 of eligible pension income received.

10. Donation tax credit may be claimed up to 75% of net income, or 100% of net income in the year of death or the year preceding death.

11. Effective July 1, 2025, the lowest federal tax rate will be reduced from 15% to 14%, leading to a blended tax rate of 14.5% for the year.

This measure is still in draft form and has not yet been enacted into law.

12. The draft legislation reflecting these proposed changes is still under review and has not yet become law.



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2025 Combined New Brunswick/Federal Tax Brackets and Rates

2025 Marginal Tax Rates

Other Income (salary/interest)	Capital Gains	Canadian Dividends
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2025 Taxable Income

			Eligible	Non-Eligible
first \$51,306	23.90%	11.95%	(7.07)% ¹³	13.94%
\$51,307 - \$57,375	28.50%	14.25%	(0.72)%	19.23%
\$57,376 - \$102,614	34.50%	17.25%	7.56%	26.13%
\$102,615 - \$114,750	36.50%	18.25%	10.32%	28.43%
\$114,751 - \$177,882	42.00%	21.00%	17.91%	34.75%
\$177,883 - \$190,060	45.32%	22.66%	22.49%	38.57%
\$190,061 - \$253,414	48.82%	24.41%	27.32%	42.60%
\$253,415 and over	52.50%	26.65%	32.40%	46.83%

Basic Personal Amount

	2025 Personal Amount	2025 Tax Rate
New Brunswick	\$13,396	9.40%
Federal	\$16,129	14.50%

13. A negative tax rate on eligible dividends is possible at this (and lower) brackets and denotes that the combined federal and provincial dividend tax credit (DTC) exceeds the taxes owing. The DTC is a non-refundable tax credit.

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Average vs Marginal Tax Rates (Combined New Brunswick/Federal)

Other Income (salary/interest)	Average Tax Rate	Marginal Tax Rate
\$50,000	16.70%	23.90%
\$100,000	25.10%	34.50%
\$150,000	30.16%	42.00%
\$200,000	33.66%	48.82%
\$250,000	36.69%	48.82%

Average (effective) tax rate: The actual tax paid as a percentage of taxable income.

Marginal tax rate: The tax rate applied on an additional \$1 of income.

New Brunswick Probate Fees

Value of the Estate	Probate Fees
≤\$5,000	\$25
\$5,001 - \$10,000	\$50
\$10,001 - \$15,000	\$75
\$15,001 - \$20,000	\$100
>\$20,000	0.5%

2025 Tax Dates

Personal tax instalments due	March 16, 2025	June 16, 2025
	September 15, 2025	December 15, 2025
Individual tax filing deadline		April 30, 2026
Self-employed tax filing deadline		June 15, 2026
2025 interest on prescribed rate loan due		January 30, 2026
2025 RRSP contribution deadline		March 2, 2026